Strike of the Building Material Drivers Likely to Stop Work on All the Great Structures.

100,000 WORKMEN INVOLVED.

Manufacturers of Lumber and Surrender.

what seemed at first the insignificant fort to fasten on them the domination of the street. of the unions the lumber and brick men, who supply half of the building material esed in New York, have closed their all supplies of building material

paralysis of all building in New York will result. One hundred thousand men in the building trades will be idle in New York within a week. Buildings that are to cost many mill-

ions will stop, if the lockout continues, in midair, so to speak. That condition of affairs may last all nummer if the two sides to the contro-

versy keep in their present temper. A Fight to a Fluish. manufacturers do not hesitate say that they mean to fight this effort

of the unions to control the building trades to a finish. J. D. Crary, Secretary of the New York Lumber Trade Association-the lumbermen's organization-said to-day:

"Our action will result in stoping practically all building in New York garding the merger. soon as the supplies now at the

in New York. The Board formally in dorsed the drivers' strike at its weekly meeting. Its leaders were astonished by the lockout that immediately fol-

Contractors Between Fires, Between the two fires are the cor

tractors, who as a rule are affiliated with the unions as a matter of busi-ness necessity. These men and the quiet. 

Drivers Will Fight. Michael Rogan, President of the Drivers' Union, to-day said:
"The action of the bosses in locking us out will react upon them. I do not think there is any doubt about our being successful. The calling that there think there is any doubt about our being successful. The claim that there is a searcity of lumber in the market is wrong. There are half a dozen big concerns in the market who are not in the association. They are the Yellow Pline Company, the Bast River Lumber Company, James D. Leary and others. In addition the lumber men of Jersey have been in the city to-day taking orders from contractors."

In a statement issued from the Lumber Exchange it was said that the five yards remaining open were controlled by one firm; that lumber dealers have not threatened to withhold their product from employers of union labor, but "sought to protect their own employes from domination by an irresponsible fligarchy of labor leaders known as the United Board of Building Trades."

### STRIKE LEADER MISSING.

Wife of Official of Marine En gincers' Union Fears He Has Been Kidnapped.

I fear my husband has been shanghaied by some persons interested in the fight against the Marine Engineers Benevolent Association, of which he was business agent," said Mrs. Georg A. Kolb to-day, in speaking of his dis appearance.

Kolb has been missing since Monday when he started from his home at No. Bonds for \$150,000,000 Will Be 321 East Thirty-fifth street to go to Greenpoint, where he was to meet some non-union strike breakers. What hap pened to him after that cannot be learned.

There is no reason to think that Kolb disappeared of his own motion. While he handled the funds of the as-sociation, amounting to several thou-sands of dollars, they have been found thousands congregated, hours before it intact, with all his accounts straight.

The police sent out an alarm for a pectus announced the issue of \$150,000,-man 6 feet 2 1-2 inches in height, with 000 of the \$175,000,000 authorized and that light complexion and hair, heavy sandy the price would be at par, with interest mustache, brown eyes and strong features. He were when last seen a brown in 1953. tures. He wore when last seen a brown check suit and gray-black overcoat On his shirt were the initials "G. A. K. He carried an open-faced gold watch.

### DENY KEENE IS ILL.

nate's Brokers Say No to Wall Street Report.

was reported in Wall street to-day James R. Keene, the veteran stock lator, was very ill in his apartthe office of Taylor & Co., Mr s firm, it was stated that the re-as not true, and that Mr. Keene ed to attend the races.

se in English Trade. May 7.—The April state Board of Trade shows de in imports and of

Trading Affected by London Influences Fell Off and Leaders in the Market Lost Some Early Gains.

SHIPBUILDING BONDS OFF.

The possibility of gold shipments to condon to apply on the Transvasl loan, ogether with the uncertainty as to the stock market traders cautious and Brick Declare They Are In for rather bearishly inclined during the afternoon session. Stocks lost some of their early advances, though there were some specialties which made further gains.

London trading was slim, only 2,000 The building trades unions and their mission house dealings fell off in volemployers are locked in what promises ume, leaving the market almost wholly to be a death struggle as a result of professional.

United States Shipbuilding bonds were strike of the building material drivers, a weak feature in the afternoon trad-Believing that strike to be the final ef- ing, they dropping from 50 to 40 on talk

Missouri Pacific was bought in in large blocks by Butler & Co., but the yards, locked out their men and shut off favorable factors of better crop conditions and greatly increased earnings Unless this deadlock be broken soon did not have their usual effect and the stock declined under heavy selling.

> Wheeling and Lake Erie was marked ip without any particular difficulty on very limited transactions. The earnings are good, and the declaration of a preferred div.dend is looked upon by many as a proximate possibility. Norfolk and Great Western was also firmer on the recent increases in gross earnings.

There was continued profit taking in Union Pacific and St. Paul which caused the former to recede to below the pre vious close and the latter to lose 5-8.

The marked strength of Rock Island and San Francisco was also lost on the refusal of President Yoakum, of the

Amalgamated Copper, however, retained its gain of nearly a point on the advance in the price of the metal in London. The movement was undoubtedly manipulated by the Lewisohns, when was a short interest of 15,000 shares, and the late dealings were made in the hope of shaking it out.

The special speculation in international Paper, based upon the renewal of contracts at more profitable rates, did not appear to have run its course, and the early gains were well maintained. The buying of Leather was by specialists, on the report that the Standard Oil people have been buying heavily of late.

The local tractions remained dull and weak on lack of speculative interest, but the bond issues were firm, though quiet.

10	Am. Smelt & Ref.	51	50	50		
d	Am. Smelt & Ref of	954	95.44	95%		
s.	Am. Smelt. & Ref Am. Smelt. & Ref. pf., Amer. Sugar Atch., Top. & S. F	1264	19514	125 % 80	1	1
16	Atch., Top. & S. F.	8114	7954	80		í
n			97%		-	•
	Balt. & Ohlo	9314	9214	9214	_	
00	Balt. & Ohlo Bklyn Rapid Tran	67	65%	6614	-	
it	Canadian Pacific	13234	132	13214		
of	Ches. & Ohio	45.14	4494	44%	_	
S	Chic. Great West	233.	221/2	22%	+	
	Chic. Great West B	38%	3774	3734	-	
	Chic., Mil. & St. P	16274	161%	161%	Ė	
11	Col. Fuel & Iron	6414	613.	63		1
	Den. & Rio Gr.	3634	36%			
	Den. & Rio Gr. pf Erie	871/4	86%	3614 8714	+	
- 3	Erie	35%	34.5%	30 %	-	
e.	Erie 1st pf	6314	6814	G814	-	
	Erle 2d pf	5814	571,	58	+	
s	Erie 1st pf Erie 2d pf Illinois Central	133%	138	128		1
t	Louis, & Nash	119	118	118%	-	
	Met. Securities	101%	101	101	-	4
0	Manhattan	14216	14136	14174	1	
t	Metro. St. RR	13334	13314	133%	-	1
g	Mo., Kan. & Tex	2615	2398	26%	****	
n	Mo., Kan. & Tex Mo., Kan. & Tex. pf	58	57	26%	-	d
	Mo. Pacific	11214	11134	111164	-	
N	Norfolk & West	72	711/2 131 2954	7116	-	
e	N. Y. Central	131%	131	131	-	
e	Ontario & West	29%	294	131 29%	-	
),	Pennsylvania Penn. rts	135	13414	13.5%	164	
-	Penn. rts	314	314	314	-	
Y,	People's Gas	104%	104	104	-	
1	Reading	5614	55%	501/2	-	
-	Reading 1st pf	83%	833%	8374	-	1
e	Reading 21 pf	701/2	70	8374 7014	+	
d					minute.	
e	Rock Is and pf	78	7734	7714		
t	Rock Is and pf South. Pacific	5614	55%	55%	-	
t	Southern Railway	30146	30%	31		
9	South, Railway pf		921/2	92%		
e	St. L. & S. F	8114	7914	8012		
8	St. L. & S. F. 2d pf.				-	J
~	Tenn. Coal & Iron	64%	64	64	_	
	Texas Pacific	36%	36	36	-	
	Union Pacific	9114	9012	90%	-	
	Union Pacific pf	91%	9114	9114	+	ř
	U. S. Leather	141/2	14	14	-	
	U. S. Leather pf	96%	95	95	-	
	U. S. Steel	3514.	3514	35 % 84 % 47%		
	U. S. Steel pf	85	84%	8414		
	Wabash pf	48%	4714	47%	_	

## TRANSVAAL LOAN AT 3 PER CENT.

sued at Par and Re Redeemable in 1953.

LONDON, May 7 .- The issue of the prospectus of the Transvaal loan was awaited with the greatest interest in financial circles here and there was was finally given out that the pros

The list closes on or before May 12.
American money will not figure to any great extent in the present issue.

SHIPPING NEWS. PORT OF NEW YORK. ARRIVED.

INCOMING STEAMSHIPS.
DUE TO-DAY.

Arapahoe, Jacksonville Vincenzo Bonanno, Manuel Calvo, Naples Gibraltar. El Pas), New Orleans Regina Elena, Gibraltar, Minnesota, Swansea. OUTGOING STEAMSHIPS.

SAILED TO-DAY. City of Washington, Nassau 235 BROADWAY.

ALARMING PURCHASE \$100,000

Clothing Stock Bought from the Assignee of MEYER, SIMPSON & CO., BOSTON.

At 50c. on Dollar.

This valuable merchandise will be offered at one of the most remarkable low-price sales ever heard of. Stock consists of all up-to-date clothing made for the above well-known firm, established over 30 years, and making only the most fashionable up-to-date clothing.

Sale Commences Friday, May 8 at 9 A. M.

Men's Spring & Summer Suits. Men's Fancy All-Wool and Worsted Suits, black, blue, stripe and plaid ...... Men's Fine Worsted Suits, double and single breasted, stripe, plaid, black and navy blue; satin lined..... Men's Fine Imported Suits, worstad, cas- 20.00 simere, vicuna, plaid, stripe, black, pin check; all up to date; some satin lined. Men's High-Grade Suits, tailor-made, hand finished collars; hair cicth fronts; 25.00 No. none better; satin lined; all newest designs of the season; double and single

Men's Imported Serge Suits.

Men's Navy Blue Serge Suits, well 10.00 No. taflored ..... Men's English Serge Suits, double and single breasted, satin lined, warranted 15.00 No fast color ...... Men's French Serge Suits; the finest tailored garments in America; all full satin lined, guaranteed color, double 10.00 and single breasted.....

15.00 Now 7.50 20.00 Imported Rain Coats..... Men's Spring Top Coats, covert cloth, whip-cord, satin lined ...... 5.00, 7.50 & 10.00 Gents' Furnishings. Hats and Shoes at Less Than 5Qc. on the Dollar.



Shorts, in a Tight Place, Quite Willing to Pay Any Price to Cover, and the Option Again Climbs Record Scale.

May option eclipsing all records for the past two and a half years by touching 10.86 at the opening and then taking another leap to 10.89, the new record figure. July and August followed close in its wake, registering gains of six

hand, the short interests made a wild attempt to cover at any price. May position closed last night at 10,77 but the avalanche of buying orders from all sides of the Cotton Exchange caused it to ascend rapidly, gaining ! points at a leap and adding 2 points more to its jump.

The weakness which has pervaded the late deliveries for the past week on the improved weather in the cotton belt was quickly lost sight of and a hardening tendency took possession of the entir market.

Believing that he would still have plenty of time in which to boost the prices of the nearby options before the end of the month, and in order to prevent a premature scramble for May holdings, Scully and the other members of the New England bull clique sold over 200,000 bales to the frantic shorts, thereby reducing the price of that delivery considerably. From 10.89, the record figconsiderably. From 10.89, the record fig-ure, it fell to 10.80, but later rallied to 10.82. July also dropped a point to 10.07, while the lafe positions were also de-cidedly weakened by this move. In the final dealings the market was firm, the prices being: May, 10.86; July, 10.15; August, 9.77; October, 8.74; Novem-ber, 8.69; and December, 8.65. The transactions were about 250,000

Spot cotton again touched 11 cents.

Merger with the St. Louis and San Francisco Railroad Completed and Terms Quite Ready for the Public.

B. F. Yoakum, President of the St. Louis and San Francisco Railroad, This action clinches the merger

the two roads, and the announcement was made late to-day that an authoritative statement, giving the terms of bly to-morrow Meetings of both railways were

Sale of Ladies' Gloves.

Light weight, kid and suede Gloves. Fine quality,all the latest shades.

\$1.00 per pair.

Twenty-third Street.

# in its wake, registering gains of six to eight points. Realizing that their time for making good their deliveries is now almost at

Price Cut in Two, from 80 to 40, on Talk of Underwriting Syndicate When Big Block Was Offered for Sale.

A remarkable decline in the price of Inited States Shipbuilding Bonds, which dropped from 80 to 40, caused a stir in Wall street to-day. An attempt wa begun early in the day to find a market for a large block of about 10,000 of the onds. This was the first large lot offered since the formation of the company, and they were offered at 80, but this price was cut 5 points at a time unil they were offered at 60, when a prom nent banking house bid, 40 for the entire A number of smaller transactions out-

ide of the Exchange in the bonds were nade at 44 1-2. The weakness of the bonds was due

The weakness of the bonds was due to street talk about the underwriting syndicate of the company.

The underwriting syndicate of the Shippuilding Corporation is the Trust Company of the Republic, the officials of which reiterated denials of everything said concerning the institution. The gossips of the street have been busy for some time with the affairs of the concern but all reports have met prompt denials.

President Nixon, of the United States Shippuilding Company declared that that concern's affairs were in first-class shape.

One version given for to-day's slump was that one of the original members of the underwriting syndicate, who had paid cash for his bonds, was forced to realize on his holdings because of other commitments and had to take any price he could get.

ARTIST CHAMPNEY'S WILL.

James Wells Champney, the famous portrait painter who fell to death in in elevator shaft at No. 5 West Phirty first street Saturday, drew his own will t was filed to-day with Probate Clerk Champney left his real estate and

Mr. Champney left his real estate and two life insurance policies to his wife. Elizabeth Williams Champney, and his personal estate to her for life. At her death everything is to be divided between the children, Edouard Frere Champney and Mrs. John Sandford Humphreys.

"Should both Mrs. Champney and I be drowned or die at the same time by accident," the will reads, "I direct that my estate be divided equally between our children."

World Want Way.



man can let his fancy run free. He can say -cut this that way and cut that this way-just as ne chooses.

But every tailor can't execute he task given him. We canthat's the difference between our custom tailoring and the ordinary sort.

Here's a fine dark gray homespun cloth, from which we'll cut sack suit to your order-any way you say, for \$18. And guarantee the fit and quality. Suits and overcoats to order

We give the "Sperry & Hutchinson" Green Trading Stamps to every purchaser in all our departments - Clothing, Furnishings, Hats and Shoes.

rom \$12 up.

12,50

5.00

7.50

Uuarantee CLOTHING COMPANY,

Uptown 127th St. and 3d Ave.

Friday, May 8th.

Neckwear

365 Dozen Summer Neckwear. all colors and shapes, 25C. each,

value from 50c. to 85c. 50 Dozen Washable Jatanese Silk Stocks.

> hand - hemstitched and drawn-work on ends. 50C. each, value \$1.25

45 Dozen Irish Crochet Stocks. 58C. each,

value \$1.00. 75 Neck Ruffs, in Liberty and net, at about Half Price.

Lord & Taylor

# JAMES McGREERY & GO.

Sale of Men's Cravats.

150 dozen Folded English Squares, made of hand- Foulard Silk, some, imported silks. Colors include blues, browns, black and white, bottle

green, blue and white, etc., in novelty weaves, -and Pongee Silk, plain black in "basket" or crepe weaves.

Value 1.50 to 2.00. Twenty-third Street.

65c. each.



Boldest Bargain Friday

Handsome Fancy Blouse Suits, at \$5.98 Fine all-wool Venetians, collarless blouse model; stole front, postilion back, large puff cuff, front of blouse and postilion trimmed with taffeta silk and small buttons. Seven-gore flare skirt over mercerized drop. Colors black, blue and castor, while they last; to-mor-

row, at..... Misses' Sui's at \$4.98. Latest blouse models, with full flare skirt, lined throughout, newest collar-less style, nicely tailored; also Handsome Plaited Norfolk Suits; sizes 12 to 18; no such value ever offered before at......

Women's Waists.

White Lawn Waists at a bargain price to-morrow. Full long-waisted model, with all-over embroidered front and el, with all-over embroidered front and stole front; reverse puff cuff; cape, cuffs, neck and stoles trimmed with fancy of the braid and finished. shoulder plaits, puff sleeves, pointed stock and pleated back. Special lot for to-

Handsome Trimmed Box Turbans, 98c.

Hals Trimmed Free of Charge-That's Another Economy Item in the Untrimmed Hat Store.

Made of Jap straw in the popular box shape with the close fitting back. It is sewed on the patented "concealed stitch" machine, and trimmed with black velvet, straw cabochons and the jaunty military brush. A clever up-to-date readyto-wear turban. Worth \$1.69, here-and here only, at.

Trimmed Hats-2d Floor Annex. Dress Shapes at 49c. all the best shapes. Never a hat so hand-some at anywhere near this price before,

This season's blocks and styles in rough straw. In great demand and at an ex-49c tremely popular price.



Double-breasted style, excellent cheviot fabrics in ahout 30 patterns, popular up-to-date mixtures; made extra strong; sewed throughout with double twist thread; heavy wide French facings and iron yarn linen; no question but they are eligant. \$2.00 values; sizes 7 to

Boys' 3-Piece Suits at \$1.89.

Made in mannish style, with four-button sack coat, cut in round-cornered style; high cut vest; new shaped lapels. Woollen cheviots in a broad assortment of attractive mixtures in light and dark colorings; well made and trimmed; double warp Italian linings; double stitched throughout; sizes 7 to 15: \$3.00 values at.....

Infants' Wear, Undermuslins & Gorsets. Drawers, fine muslin, umbrella ruffles,

Infants' Long Cambric Slips, gathered at neck, finished with embroidery, 25c. values, insertings of Torchon lace and deep lace 39c Misses' Skirts, fine muslin, umbrella ruffles of cambric, clusters of hemstitched tucks, sizes 6

ruffles, 49c. value, at ..... Gowns, full size, heavy muslin, in V-shape and high neck, insertings of Torchon lace and embroidery, 69c. 49c 

**Dress Goods and Silks** 38-in. High Lustre Brilliantine, in pearl, gray, tan, brown, cadet blue, royal blue, navy

blue and black; worth 39c., here..... Specials in Black Goods. 50c. grade 

38-in. Black all wool Henrietta Cloth..... Surprising Silk Values. 20-in. Black Taffeta, worth 65c., at ...... 50c 19-in. "warranted to wear" Black Taffeta, worth 75c., at 59c

A Special Lot of Colored Lawns, with white grounds, in stripes, polka dots and flowered effects, fast colors, offered on bargain 412C 0-inch White Victoria Lawn, worth 12% c. per Good Quality Striped Dress Ginghams, per 5c 36-inch Covert Cloth, gray and tan mixed, at...... 946 36-inch Heavy Unbleached Sheeting, worth 8c. 43c

Domestics, Wash Goods.

Linings. Special lot of Percalines, all colors, including black 73 40-Inch Lining Lawns, pink, tan, navy, cardinal, yel-

36-in. Black All-Silk Lining Taffeta, worth 80c., at. 69c low; value 15c. Seasonable Hosiery and Knit Underwear

At Astonishingly Low Prices. Women's Low Neck Ribbed Cotton Vests, with silk tape run in neck and arm-

Thread Vests, in extra large sizes, with tape in neck and armholes, value 29c., special at ..... Women's Ribbed Cotton Umbrella Pants, washable crochet lace trimming, extra large sizes, 35c.

Women's Fast Black Cobweb Gauze Lisle 

value, at......

Boys' Balbriggan Shirts and Drawers, pearl buttons drawers have double seat and are knee lengths: 25c special for .....

Children's Fast Black Fine Ribbed Cotton Hose, fashioned feet, spliced sole, heel and toe, double knee; special .... Women's Fine Past Black Cotton Hose, selected yarn, double sole and toe, spliced heel, elastic top, 25c. 14c

Women's Imported Full Fashioned Black Lace Liste Hose, variety of pretty patterns, double sole, heel and toe; 59c. quality at

# JAMES MCGREERY & CO.

Ladies' Suit Dep't. 3rd Floor

Sale of Shirt Waist Dresses. Made of Embroidered Batiste and Dotted Lawn,

9.00. 13.50. Taffetas Silk, 20,00.

Twenty-third Street.

32.50 and 42.50.

IF YOU NEED

AN OFFICE TOT OR AN ERRAND BOY, AN WORLD WILL GIVE YOU YOUR CHOICE

# Brothers

Furs and Fur Garments For Storage under guarantees against damage from moths and fire. They also suggest the advisability of having any required

Remodeling or Repairing done during the Spring and Summer months, when they are enabled

to offer much more advantageous rates than in the season. Articles to be stored will be called for on request, Exceptional Offerings To-morrow

Trimmed Tailored Hats \$3.25 \$4,45 First Floor.

West Twenty-third Street.

Sunday World Wants Work Monday Morning Wonders